

FISCAL NOTE

H.B. 321

SHORT TITLE: Bond Limit Requirements for Motor Vehicle Dealers

SPONSOR: Butterfield, D.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Certain businesses may incur costs for increased surety bond coverage mandated by this bill.