

FISCAL NOTE

H.B. 433

SHORT TITLE: Expanded Uses of School District Property Tax Revenue

SPONSOR: McIff, K.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill allows school districts to redirect revenues by up to \$15 million in FY2013 and FY2014 from their capital local levy to certain General Fund purposes.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.