

FISCAL NOTE

H.B. 457

SHORT TITLE: Eminent Domain Revisions

SPONSOR: Last, B.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Provisions of this bill could increase purchase costs of properties acquired for state purposes through the eminent domain process.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could increase costs for local governments that acquire properties through the eminent domain process.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could increase income from properties sold through eminent domain action by Utah residents or businesses.