

# FISCAL NOTE

H.B. 478

SHORT TITLE: Economic Development Through Sports Promotion

SPONSOR: Dee, B.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

After Economic Development Tax Increment Financing (EDTIF) commitments are met in FY 2028, this bill would transfer remaining General Fund balances of \$7,230,200 to the Sports Commission. No impact is anticipated for FY 2013 or FY 2014.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

The Sports Commission could receive a benefit of \$7,230,200 in FY 2028 after all EDTIF commitments are paid.