

# FISCAL NOTE

H.B. 483

SHORT TITLE: Land Exchange Distribution Account Amendments

SPONSOR: Sumsion, K.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Provisions of this bill eliminate the appropriation of \$1,000,000 from the General Fund Restricted - Land Exchange Distribution Account to the General Fund Restricted - Constitutional Defense Restricted Account. This funding currently goes to the Constitutional Defense Council. The bill will allocate all revenues to the Land Exchange Restricted Account through the formula as currently outlined in statute, which will increase the allocations to the recipients.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	(\$1,000,000)	(\$1,000,000)
Restricted Funds	\$0	\$1,000,000	\$1,000,000
Total Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

County governments will receive higher allocations from the Land Exchange Distribution Account.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.