

# FISCAL NOTE

H.B. 507

SHORT TITLE: School Allocations Measured by Property Tax

SPONSOR: Dougall, J.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill allocates \$1,838,000 from the Education Fund in FY2013 and FY2014 to local education agencies for costs associated with local property taxes.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$1,838,000	\$1,838,000
Total Expenditure	\$0	\$1,838,000	\$1,838,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,838,000)	(\$1,838,000)
Net Impact, General/Education Funds	\$0	(\$1,838,000)	(\$1,838,000)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Charter schools and school districts will see increased Education Fund allocations of \$1,838,000 in FY2013 and FY2014 for property taxes paid to local government entities.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.