FISCAL NOTE

H.J.R. 6 2nd Sub. (Gray)

SHORT TITLE: Joint Resolution on Severance Tax

SPONSOR: Nielson, J.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Publication and distribution costs of submitting this proposed amendment to the voters will be \$14,700 from the General Fund in FY 2013.

| STATE BUDGET DETAIL TABLE | FY 2012 | FY 2013 | FY 2014 |
|-------------------------------------|---------|------------|---------|
| Revenue | \$0 | \$0 | \$0 |
| Expenditure: | | | |
| General Fund, One-Time | \$0 | \$14,700 | \$0 |
| Total Expenditure | \$0 | \$14,700 | \$0 |
| Net Impact, All Funds (RevExp.) | \$0 | (\$14,700) | \$0 |
| Net Impact, General/Education Funds | \$0 | (\$14,700) | \$0 |

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

2/21/2012, 11:10 AM, Lead Analyst: Bleazard, M./Attorney: RHR

State of Utah, Office of the Legislative Fiscal Analyst