

# FISCAL NOTE

S.B. 112

SHORT TITLE: Multi-channel Video or Audio Service Tax Amendments

SPONSOR: Niederhauser, W.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill reduces revenue to the General Fund by \$6,629,900 in FY 2013 and \$6,828,800 in FY 2014.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund	\$0	(\$6,828,800)	(\$6,828,800)
General Fund, One-Time	\$0	\$198,900	\$0
Total Revenue	\$0	(\$6,629,900)	(\$6,828,800)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$6,629,900)	(\$6,828,800)
Net Impact, General/Education Funds	\$0	(\$6,629,900)	(\$6,828,800)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill allows multi-channel video or audio service businesses a 100% nonrefundable tax credit for franchise fees paid to local governments, amounting to \$6,629,900 in FY 2013 and \$6,828,800 in FY 2014.