

# FISCAL NOTE

S.B. 112 1st Sub. (Green)

SHORT TITLE: Multi-channel Video or Audio Service Tax Amendments

SPONSOR: Niederhauser, W.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill reduces revenue to the General Fund by \$1,989,000 in FY 2013 and \$2,048,600 in FY 2014.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund	\$0	(\$2,048,600)	(\$2,048,600)
General Fund, One-Time	\$0	\$59,600	\$0
Total Revenue	\$0	(\$1,989,000)	(\$2,048,600)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,989,000)	(\$2,048,600)
Net Impact, General/Education Funds	\$0	(\$1,989,000)	(\$2,048,600)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill allows multi-channel video or audio service businesses a 65% nonrefundable tax credit for franchise fees paid to local governments, amounting to \$1,989,000 in FY 2013 and \$2,048,600 in FY 2014.