

FISCAL NOTE

H.B. 1

SHORT TITLE: Higher Education Base Budget

SPONSOR: Grover, K.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$1,397,274,700, including \$734,780,700 from the General/Education Fund, for the support and operations of state government for fiscal year 2014.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$426,214,400	\$426,214,400
Education Fund	\$0	\$308,566,300	\$308,566,300
Federal Funds	\$0	\$4,205,400	\$4,205,400
Dedicated Credits	\$0	\$637,459,500	\$637,459,500
Restricted Funds	\$0	\$9,183,700	\$9,183,700
Transfers	\$0	\$34,500	\$34,500
Nonlapsing Funds	\$0	\$1,716,200	\$0
Other	\$0	\$9,894,700	\$9,894,700
Total Expenditure	\$0	\$1,397,274,700	\$1,395,558,500
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,397,274,700)	(\$1,395,558,500)
Net Impact, General/Education Funds	\$0	(\$734,780,700)	(\$734,780,700)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required