

FISCAL NOTE

H.B. 49

SHORT TITLE: Voted and Board Levy Programs Amendments

SPONSOR: Handy, S.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill accelerates public education spending in the Voted & Board Leeway programs by at least \$8.5 million from the Education Fund. By shifting appropriations into earlier years, the bill forgoes the same amount of spending in later years.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$8,500,000	\$8,500,000
Education Fund, One-Time	\$8,500,000	(\$8,500,000)	(\$8,500,000)
Total Expenditure	\$8,500,000	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	(\$8,500,000)	\$0	\$0
Net Impact, General/Education Funds	(\$8,500,000)	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Presuming a constant state cost of \$94.6 million, enactment of this bill accelerates by one year state revenue allocated to school districts by at least \$8.5 million. Of the increase in state funding, 64% would go to the top four receiving districts, with the remaining 37 other school districts either receiving no funding increase or some portion of the remaining 36%.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required