

FISCAL NOTE

H.B. 49 1st Sub. (Buff)

SHORT TITLE: Voted and Board Levy Programs Amendments

SPONSOR: Handy, S. (Stephenson, H. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill increases spending on the Voted & Board Leeway programs in the year following a year where nonlapsing balances were carried forward. The amount of increased spending for FY 2014 and FY 2015 is estimated to be at least \$8,500,000.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Nonlapsing Funds	\$0	\$8,500,000	\$8,500,000
Total Expenditure	\$0	\$8,500,000	\$8,500,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$8,500,000)	(\$8,500,000)
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill increases Voted & Board Leeway funding allocated to school districts by at least \$8,500,000 in FY 2014 and FY 2015. Of the increase in state funding, 64% would go to the top four receiving districts, with the remaining 37 other school districts either receiving no funding increase or some portion of the remaining 36%.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required