

FISCAL NOTE

H.B. 67 1st Sub. (Buff)

SHORT TITLE: Property Taxation Revisions

SPONSOR: Froerer, G. (Harper, W. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill should not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill will result in a shift in taxes between classes of property of about \$2.7 million beginning in FY 2014.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill will result in an aggregate shift between taxpayers of about \$2.7 million. Individual impacts will vary by taxpayer.

PERFORMANCE NOTE (JR 4-2-404): Not Required