

FISCAL NOTE

H.B. 137

SHORT TITLE: Credit Service Organizations Act Revisions

SPONSOR: Stanard, J.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could decrease revenue to the Commerce Service Fund by about \$2,500 due to the reclassification of debt management services. There could also be a decrease in processing costs for the Department of Commerce of a corresponding amount.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Commerce Service Fund	\$0	(\$2,500)	(\$2,500)
Total Revenue	\$0	(\$2,500)	(\$2,500)
Expenditure:			
Commerce Service Fund	\$0	(\$2,500)	(\$2,500)
Total Expenditure	\$0	(\$2,500)	(\$2,500)
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could exempt 10 filers from a \$250 filing fee for a cumulative savings of \$2,500.

PERFORMANCE NOTE (JR 4-2-404): Not Required