

FISCAL NOTE

S.B. 2

SHORT TITLE: New Fiscal Year Supplemental Appropriations Act

SPONSOR: Hillyard, L.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$481,778,500, including \$259,970,000 from the General/Education Fund, for the support and operations of state government for fiscal year 2014. The bill transfers another \$2,000,000 from the General/Education funds into other funds and accounts.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Restricted Funds	\$0	\$2,000,000	\$1,000,000
Total Revenue	\$0	\$2,000,000	\$1,000,000
Expenditure:			
General Fund	\$0	(\$36,617,100)	(\$36,617,100)
General Fund, One-Time	\$0	\$142,451,600	\$0
Education Fund	\$0	\$93,916,800	\$93,916,800
Education Fund, One-Time	\$0	\$62,218,700	\$0
Transportation Fund	\$0	\$2,056,600	\$2,056,600
Federal Funds	\$0	\$65,807,600	\$65,807,600
Dedicated Credits	\$0	\$2,215,800	\$2,215,800
Restricted Funds	\$0	\$27,290,500	\$27,290,500
Transfers	\$0	\$63,300	\$63,300
Nonlapsing Funds	\$0	\$64,268,200	\$0
Other	\$0	\$60,106,500	\$60,106,500
Total Expenditure	\$0	\$483,778,500	\$214,840,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$481,778,500)	(\$213,840,000)
Net Impact, General/Education Funds	\$0	(\$261,970,000)	(\$57,299,700)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required