

FISCAL NOTE

S.B. 64

SHORT TITLE: Homeowner Association Reserve Account Amendments

SPONSOR: Urquhart, S.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Costs to the Commerce Department for implementation of the provisions of the bill would be \$1,100 ongoing and \$5,700 one-time in FY 2014 from the Commerce Service Fund. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	(\$1,100)	(\$1,100)
General Fund, One-Time	\$0	(\$5,700)	\$0
Commerce Service Fund	\$0	\$1,100	\$1,100
Commerce Service, One-time	\$0	\$5,700	\$0
Total Revenue	\$0	\$0	\$0
Expenditure:			
Commerce Service Fund	\$0	\$1,100	\$1,100
Commerce Service, One-time	\$0	\$5,700	\$0
Total Expenditure	\$0	\$6,800	\$1,100
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$6,800)	(\$1,100)
Net Impact, General/Education Funds	\$0	(\$6,800)	(\$1,100)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required