

FISCAL NOTE

S.B. 241

SHORT TITLE: Disclosure Requirements for Midterm Vacancy Candidates

SPONSOR: Weiler, T.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Lt. Governor's Office \$15,000 per year from the General Fund to register candidates seeking an appointment to fill a vacancy, oversee the filing of financial disclosures and statements of dissolution from these candidates, and to provide administrative assistance throughout the appointment process.

STATE BUDGET DETAIL TABLE

| | FY 2013 | FY 2014 | FY 2015 |
|-------------------------------------|------------------|-------------------|-------------------|
| Revenue | \$0 | \$0 | \$0 |
| Expenditure: | | | |
| General Fund | \$1,250 | \$15,000 | \$15,000 |
| Total Expenditure | <u>\$1,250</u> | <u>\$15,000</u> | <u>\$15,000</u> |
| Net Impact, All Funds (Rev.-Exp.) | <u>(\$1,250)</u> | <u>(\$15,000)</u> | <u>(\$15,000)</u> |
| Net Impact, General/Education Funds | (\$1,250) | (\$15,000) | (\$15,000) |

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required