

REVISED FISCAL NOTE

H.B. 63

SHORT TITLE: Severance Tax Amendments

SPONSOR: Nielson, J.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may decrease revenue to the General Fund by \$8,250,000 in FY 2014, by \$16,500,000 in FY 2015, and by \$24,750,000 in FY 2016 if appropriated by the Legislature. There will be a corresponding increase in the permanent state trust fund of those same amounts.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required