

FISCAL NOTE

H.B. 271 1st Sub. (Buff)

SHORT TITLE: Funding for Public Education

SPONSOR: Bird, J. (Bird, J. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would reduce the General Fund by \$7,461,600 in FY 2014 and by \$14,456,500 in FY 2015. There will be corresponding increases in the Education Fund revenues and expenditures of the same amounts. In subsequent years the Education Fund base will increase by 25 percent of the new liquor revenue growth.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	(\$7,461,600)	(\$14,456,500)
Education Fund	\$0	\$7,461,600	\$14,456,500
Total Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$7,461,600	\$14,456,500
Total Expenditure	\$0	\$7,461,600	\$14,456,500
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$7,461,600)	(\$14,456,500)
Net Impact, General/Education Funds	\$0	(\$7,461,600)	(\$14,456,500)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required