

FISCAL NOTE

H.B. 51 1st Sub. (Buff)

SHORT TITLE: State Tax Commission Report on Tax Provisions

SPONSOR: Briscoe, J. (Briscoe, J. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Tax Commission \$17,000 General Fund in additional staff time to implement the analysis and research provisions of the bill. There could also be one-time costs of \$60,000 to prepare and develop the initial report.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$17,000	\$17,000
General Fund, One-Time	\$0	\$60,000	\$0
Total Expenditure	\$0	\$77,000	\$17,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$77,000)	(\$17,000)
Net Impact, General/Education Funds	\$0	(\$77,000)	(\$17,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required