

# FISCAL NOTE

H.B. 135

SHORT TITLE: Transportation Funding Amendments

SPONSOR: Anderson, Johnny

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may reduce General Fund revenue by \$49.8 million in FY 2015 and \$51.8 million in FY 2016 and increase revenue to the Transportation Investment Fund by a corresponding amount. Enactment may also increase Transportation Fund revenue by \$0.8 million in FY 2015 and \$6.4 million in FY 2016. Transportation Fund revenue would increase annually in proportion to the highway maintenance cost index.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$49,823,000)	(\$51,816,000)
Transportation Fund	\$0	\$804,000	\$6,432,000
Transportation Fund Restricted	\$0	\$49,823,000	\$51,816,000
Total Revenue	<u>\$0</u>	<u>\$804,000</u>	<u>\$6,432,000</u>
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	<u><u>\$0</u></u>	<u><u>\$804,000</u></u>	<u><u>\$6,432,000</u></u>
Net Impact, General/Education Funds	\$0	(\$49,823,000)	(\$51,816,000)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local transportation fund revenues could decrease by \$38.8 million in FY 2015 and decrease by \$38.7 million in FY 2016 as appropriations to class B and class C roads account is based on state highway-user taxes and fees.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals/Businesses would see an increase of 0.26% in sales and use tax and a decrease in motor fuel tax of \$0.123 per gallon.

## PERFORMANCE NOTE (JR 4-2-404): Not Required