

# FISCAL NOTE

H.B. 138

SHORT TITLE: Underground Petroleum Storage Tank Amendments

SPONSOR: Eliason, S.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase revenue to state by \$1.80 million in FY 2015 and by \$2.07 million in FY 2016 due to changes in fees and definitions related to underground storage tanks. This revenue could be offset by risk-based rebates of approximately \$1.43 million that the Department of Environmental Quality will provide to low-risk underground storage tank operators. This bill also transfers balances of \$5.95 million from the Petroleum Storage Tank Loan Fund and the Petroleum Damage Fund to the Petroleum Storage Tank Trust Fund.

### STATE BUDGET DETAIL TABLE

|                                     | FY 2014 | FY 2015       | FY 2016     |
|-------------------------------------|---------|---------------|-------------|
| Revenue:                            |         |               |             |
| Dedicated Credits                   | \$0     | \$64,500      | \$339,500   |
| Restricted Funds                    | \$0     | (\$5,949,700) | \$0         |
| Trust & Agency Funds                | \$0     | \$5,949,700   | \$0         |
| Trust & Agency Funds                | \$0     | \$1,732,000   | \$1,732,000 |
| Total Revenue                       | \$0     | \$1,796,500   | \$2,071,500 |
| Expenditure:                        |         |               |             |
| Trust & Agency Funds                | \$0     | \$1,429,000   | \$1,429,000 |
| Total Expenditure                   | \$0     | \$1,429,000   | \$1,429,000 |
| Net Impact, All Funds (Rev.-Exp.)   | \$0     | \$367,500     | \$642,500   |
| Net Impact, General/Education Funds | \$0     | \$0           | \$0         |

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could increase the amount of fees that local governments pay for their underground storage tanks by approximately \$48,400 per year; \$14,900 could be offset by risk-based rebates. The net effect would be \$33,500 per year.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could increase the amount of fees that businesses pay for their underground storage tanks by approximately \$1.67 million per year; \$1.40 million could be offset by risk-based rebates. The net effect would be \$265,300 per year.

## PERFORMANCE NOTE (JR 4-2-404): Not Required