

FISCAL NOTE

H.B. 141

SHORT TITLE: Health Reform Amendments

SPONSOR: Dunnigan, J.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Costs to the Department of Insurance to implement the risk adjustment program established in the bill could be \$265,500 annually. The first year of cost could be covered by a federal grant subsequent costs could be covered through fee revenue accruing to the Individual and Small Employer Risk Adjustment Enterprise Fund. The Department of Insurance could also experience one-time costs of \$2,300 for rule development. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund, One-Time	\$0	(\$2,300)	\$0
Restricted Funds	\$0	(\$265,500)	\$0
Restricted Funds	\$0	\$267,800	\$265,500
Total Revenue	\$0	\$0	\$265,500
Expenditure:			
Federal Funds	\$0	\$265,500	\$0
Restricted Funds	\$0	(\$265,500)	\$0
Restricted Funds	\$0	\$267,800	\$265,500
Total Expenditure	\$0	\$267,800	\$265,500
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$267,800)	\$0
Net Impact, General/Education Funds	\$0	(\$2,300)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 40 companies could pay fees of \$6,637 annually for the risk adjustment program.

PERFORMANCE NOTE (JR 4-2-404): Not Required