

# FISCAL NOTE

H.B. 142

SHORT TITLE: Securities Act Amendments

SPONSOR: Gibson, F.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Costs to the Department of Commerce for increased workload resulting from the provisions of the bill could be \$224,400 annually. There is also a \$7,500 potential loss in license revenue. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$231,900)	(\$231,900)
Commerce Service Fund	\$0	\$224,400	\$224,400
Total Revenue	\$0	(\$7,500)	(\$7,500)
Expenditure:			
Commerce Service Fund	\$0	\$224,400	\$224,400
Total Expenditure	\$0	\$224,400	\$224,400
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$231,900)	(\$231,900)
Net Impact, General/Education Funds	\$0	(\$231,900)	(\$231,900)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required