

# FISCAL NOTE

H.B. 240

SHORT TITLE: Motor and Special Fuel Tax Increase Amendments

SPONSOR: Nielson, J.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase revenue to the Transportation Fund by \$21,950,000 in FY 2015 and by \$44,000,000 in FY 2016. When the increase is fully phased in at 7.5 cents in FY 2019 the increased revenue to the Transportation Fund may be \$111,000,000.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
Transportation Fund	\$0	\$111,000,000	\$111,000,000
Transportation Fund, One-time	\$0	(\$89,050,000)	(\$67,000,000)
Total Revenue	\$0	\$21,950,000	\$44,000,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$21,950,000	\$44,000,000
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local transportation fund revenues could increase by \$6,585,000 in FY 2015 and by \$13,200,000 in FY 2016 as locals receive 30 percent of the increase gas tax revenue for B & C roads. When full phase in of the gas tax increase occurs in FY 2019 the potential increase to B & C roads is \$33,300,000.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses will see an increase in taxes paid for motor and special fuel of 1.5 cents per gallon in FY 2015 and 3.0 cents per gallon in FY 2016. When fully phased in the increase per gallon will be 7.5 cents.

## PERFORMANCE NOTE (JR 4-2-404): Not Required