

# FISCAL NOTE

H.B. 266

SHORT TITLE: Motor Fuel and Special Fuel Tax Rate Indexing Amendments

SPONSOR: Nielson, J.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase revenue to the Transportation Fund by \$4,390,000 in FY 2015 and by \$8,888,000 in FY 2016. Revenues would continue to increase annually by the Chained Urban CPI.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
Transportation Fund	\$0	\$8,888,000	\$8,888,000
Transportation Fund, One-time	\$0	(\$4,498,000)	\$0
Total Revenue	\$0	\$4,390,000	\$8,888,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$4,390,000	\$8,888,000
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local transportation fund revenues could increase by \$1,317,000 in FY 2015 and by \$2,666,400 in FY 2016 as locals receive 30 percent of the increased gas tax revenue for B & C roads.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses could see an increase in taxes paid for motor and special fuel of \$0.003 per gallon in FY 2015 and \$0.006 per gallon in FY 2016. There could be a corresponding increase in certified natural gas and liquified natural gas taxes of \$0.001 per gallon equivalent in FY 2015 and \$0.002 in FY 2016.

## PERFORMANCE NOTE (JR 4-2-404): Not Required