

FISCAL NOTE

H.B. 421

SHORT TITLE: Sovereign Lands Management Account Amendments

SPONSOR: McKell, M.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will likely cost the Division of Forestry, Fire, and State Lands \$3 million ongoing from the General Fund to replace the amount appropriated from the Sovereign Lands Management Account that is currently not used to directly manage and benefit sovereign lands or state lands.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$3,000,000	\$3,000,000
Restricted Funds	\$0	(\$3,000,000)	(\$3,000,000)
Total Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	(\$3,000,000)	(\$3,000,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required