

FISCAL NOTE

H.B. 430

SHORT TITLE: Revisions to Tax

SPONSOR: Wilcox, R.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would earmark 5/6th of any increase in the motor and special fuel tax rates to the Education Fund and the Tax Rate Reduction Restricted Account in an amount not to exceed \$90,000,000. Funding would be distributed 1/5th to the Education Fund and 4/5th to the Tax Rate Reduction Restricted Account.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required