

FISCAL NOTE

H.J.R. 2

SHORT TITLE: Joint Resolution on Business Personal Property Tax Exemption

SPONSOR: Nielson, J.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Publication and distribution costs of submitting this proposed amendment to the voters will be \$15,300 from the General Fund, One-time in FY 2015.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund, One-Time	\$0	\$15,300	\$0
Total Expenditure	\$0	\$15,300	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$15,300)	\$0
Net Impact, General/Education Funds	\$0	(\$15,300)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required