

FISCAL NOTE

S.B. 3

SHORT TITLE: Current Fiscal Year Supplemental Appropriations

SPONSOR: Hillyard, L.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates (\$48,443,000), including (\$49,710,700) from the General/Education Funds for FY 2014. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. The bill deposits \$3,053,200 in FY 2014 into the unrestricted General and Education funds. It transfers another \$1,150,001 in FY 2014 from the General/Education funds into other funds and accounts.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund, One-Time	\$3,053,200	\$0	\$0
Restricted Funds	\$1,150,001	\$0	\$0
Total Revenue	\$4,203,201	\$0	\$0
Expenditure:			
General Fund, One-Time	(\$98,561,699)	\$0	\$0
Uniform School Fund, One-time	\$50,001,000	\$0	\$0
Federal Funds	(\$16,231,100)	\$0	\$0
Dedicated Credits	\$1,999,700	\$0	\$0
Restricted Funds	\$7,011,800	\$0	\$0
Transfers	\$18,200	\$0	\$0
Nonlapsing Funds	(\$2,620,900)	\$0	\$0
Other	\$14,143,200	\$0	\$0
Total Expenditure	(\$44,239,799)	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$48,443,000	\$0	\$0
Net Impact, General/Education Funds	\$51,613,899	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required