

# FISCAL NOTE

S.B. 10

SHORT TITLE: 401K Appropriation Amendments

SPONSOR: Hillyard, L.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$2,048,500, including a reduction of \$103,300 from the General/Education Fund, for the implementation of the State employee matching supplemental defined contribution benefit.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
<b>Revenue:</b>			
General Fund, One-Time	(\$103,300)	\$0	\$0
General Fund Restricted	\$18,300	\$0	\$0
Liquor Control Fund	\$43,900	\$0	\$0
Commerce Service, One-time	\$41,100	\$0	\$0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditure:</b>			
General Fund, One-Time	(\$243,000)	\$0	\$0
General Fund Restricted	\$328,500	\$0	\$0
Education Fund, One-Time	\$139,700	\$0	\$0
Federal Funds	\$717,500	\$0	\$0
Dedicated Credits	\$491,200	\$0	\$0
Liquor Control Fund	\$43,900	\$0	\$0
Commerce Service, One-time	\$41,100	\$0	\$0
Transfers	\$71,100	\$0	\$0
Other	\$458,500	\$0	\$0
<b>Total Expenditure</b>	<b>\$2,048,500</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Impact, All Funds (Rev.-Exp.)</b>	<b>(\$2,048,500)</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Impact, General/Education Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required