

FISCAL NOTE

S.B. 55

SHORT TITLE: Pharmaceutical Dispensing Amendments

SPONSOR: Vickers, E.

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase revenue to the Commerce Service Fund by \$187,800 annually as an estimated 1,067 pharmacists and 352 pharmacy facilities pay license fees under the provisions of the bill. Costs to the Department of Commerce to implement the regulatory functions required in the bill would be \$153,500 annually and one-time expenditures of \$18,400 in FY 2015. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	\$15,900	\$34,300
Commerce Service Fund	\$0	\$153,500	\$153,500
Commerce Service, One-time	\$0	\$18,400	\$0
Total Revenue	\$0	\$187,800	\$187,800
Expenditure:			
Commerce Service Fund	\$0	\$153,500	\$153,500
Commerce Service, One-time	\$0	\$18,400	\$0
Total Expenditure	\$0	\$171,900	\$153,500
Net Impact, All Funds (Rev.-Exp.)	\$0	\$15,900	\$34,300
Net Impact, General/Education Funds	\$0	\$15,900	\$34,300

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 1,067 pharmacists could pay a license fee of \$110. Additionally, 352 pharmacy facilities are expected to pay a facility fee of \$200 for dispensing.

PERFORMANCE NOTE (JR 4-2-404): Not Required