

FISCAL NOTE

S.B. 55 1st Sub. (Green)

SHORT TITLE: Pharmaceutical Dispensing Amendments

SPONSOR: Vickers, E. (Vickers, E. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase revenue to the Commerce Service Fund by \$76,800 annually as an estimated 435 pharmacists and 145 pharmacy facilities pay license fees under the provisions of the bill. Costs to the Department of Commerce to implement the regulatory functions in the bill could be \$78,600 annually. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	(\$1,800)	(\$1,800)
Commerce Service Fund	\$0	\$78,600	\$78,600
Total Revenue	\$0	\$76,800	\$76,800
Expenditure:			
Commerce Service Fund	\$0	\$78,600	\$78,600
Total Expenditure	\$0	\$78,600	\$78,600
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,800)	(\$1,800)
Net Impact, General/Education Funds	\$0	(\$1,800)	(\$1,800)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

An estimated 435 pharmacists could pay a license fee of \$110. Additionally, 145 pharmacy facilities are expected to pay a facility fee of \$200 for dispensing.

PERFORMANCE NOTE (JR 4-2-404): Not Required