

# FISCAL NOTE

S.B. 105

SHORT TITLE: Financial Disclosure Reporting Amendments

SPONSOR: Dayton, M.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will decrease the costs of sending financial disclosure reminders to reporting entities by \$3,000 each odd year and by \$1,600 each even year ongoing. Average annual cost savings are \$2,300 per year.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	(\$2,300)	(\$2,300)
General Fund, One-Time	(\$750)	\$0	\$0
Total Expenditure	(\$750)	(\$2,300)	(\$2,300)
Net Impact, All Funds (Rev.-Exp.)	\$750	\$2,300	\$2,300
Net Impact, General/Education Funds	\$750	\$2,300	\$2,300

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required