

FISCAL NOTE

S.B. 129 2nd Sub. (Salmon)

SHORT TITLE: Insurance Amendments

SPONSOR: Bramble, C. (Dunnigan, J. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase costs to the Department of Insurance by \$8,000 one-time for review and processing of filings. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund, One-Time	\$0	(\$8,000)	\$0
Restricted Funds	\$0	\$8,000	\$0
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$8,000	\$0
Total Expenditure	\$0	\$8,000	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$8,000)	\$0
Net Impact, General/Education Funds	\$0	(\$8,000)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required