FISCAL NOTE

S.B. 147 1st Sub. (Green)

SHORT TITLE: Residential Renters' Deposits Amendments

SPONSOR: Jones, P. (Jones, P. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could result certain renters recovering a civil penalty of \$100 in cases where owners or the owners agent fail to meet a 5 day limit in returning deposits or pre-paid rent.

PERFORMANCE NOTE (JR 4-2-404): Not Required

2/6/2014, 10:10 AM, Lead Analyst: Wilko, A./Attorney: CRG

State of Utah, Office of the Legislative Fiscal Analyst