

# FISCAL NOTE

S.B. 263

SHORT TITLE: Small Business Innovation Research

SPONSOR: Stevenson, J.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would appropriate \$3,400,000 one-time from the General Fund to the Technology Commercialization Program in the Governor's Office of Economic Development.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund, One-Time	\$0	\$3,400,000	\$0
Total Expenditure	\$0	\$3,400,000	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$3,400,000)	\$0
Net Impact, General/Education Funds	\$0	(\$3,400,000)	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required