

# FISCAL NOTE

H.B. 434

SHORT TITLE: Local Sales and Use Tax Amendments

SPONSOR: Nielson, J.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Tax Commission \$307,200 from the General Fund to implement programming changes.

### STATE BUDGET DETAIL TABLE

|                                     | FY 2014 | FY 2015     | FY 2016     |
|-------------------------------------|---------|-------------|-------------|
| Revenue                             | \$0     | \$0         | \$0         |
| Expenditure:                        |         |             |             |
| General Fund, One-Time              | \$0     | (\$307,200) | \$0         |
| General Fund, One-Time              | \$0     | \$307,200   | \$307,200   |
| Total Expenditure                   | \$0     | \$0         | \$307,200   |
| Net Impact, All Funds (Rev.-Exp.)   | \$0     | \$0         | (\$307,200) |
| Net Impact, General/Education Funds | \$0     | \$0         | (\$307,200) |

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could shift sales tax allocations between local entities due to the changes in the allocation formula.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required