



Fiscal Note
H.B. 1 2nd Sub. (Gray)
2015 General Session
Higher Education Base Budget
by Grover, K. (Sanpei, Dean.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(854,946,800)	\$0	\$(854,946,800)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2015	FY 2016	FY 2017
Total Revenues	\$0	\$0	\$0

This bill appropriates \$1,572,289,800, including \$854,946,800 from the General/Education Funds for FY 2016. These appropriations support the operations and capital acquisitions of state government.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$423,474,200	\$423,474,200
Education Fund	\$0	\$431,472,600	\$431,472,600
Federal Funds	\$0	\$4,205,400	\$4,205,400
Dedicated Credits	\$0	\$688,490,400	\$688,490,400
Transfers	\$0	\$11,881,600	\$11,881,600
Nonlapsing Funds	\$0	\$890,100	\$0
Restricted Funds	\$0	\$9,021,200	\$9,021,200
Other	\$0	\$2,854,300	\$2,854,300
Total Expenditures	\$0	\$1,572,289,800	\$1,571,399,700

Net All Funds	\$0	\$(1,572,289,800)	\$(1,571,399,700)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.