



Fiscal Note
H.B. 24 2nd Sub. (Gray)
 2015 General Session
 Insurance Modifications
 by Dunnigan, J. (Dunnigan, James.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(600,000)	\$600,000	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill would reduce annual transfers from the Captive Insurance Restricted Account to the General Fund by \$600,000 annually beginning in FY 2018. There will be a corresponding increase in the balance of the Captive Insurance Restricted Account subject to appropriations by the Legislature which may be used to cover projected cost increases in the program. Insurance Department Restricted Fund revenue could increase by \$6,000 one-time in FY 2015 and by \$9,000 ongoing from the service contract provider fees established in the legislation.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$(600,000)	\$(600,000)
General Fund Restricted	\$6,000	\$9,000	\$9,000
General Fund, One-Time	\$0	\$600,000	\$600,000
Total Revenues	\$6,000	\$9,000	\$9,000

Enactment of this legislation could cost the Insurance Department \$6,000 one-time in FY 2015 and \$9,000 ongoing beginning in FY 2016 from the Insurance Department Restricted Account for administration and review of service contract provider licenses.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund Restricted	\$6,000	\$9,000	\$9,000
Total Expenditures	\$6,000	\$9,000	\$9,000

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost 20 service contract providers \$300 in fees in FY 2015 and \$450 in fees thereafter. Aggregate costs to the service contract providers could be \$6,000 in FY 2015 and \$9,000 ongoing beginning in FY 2016.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.