



Fiscal Note
H.B. 95 2015 General Session
 Extension of Tax Credits for Energy
 Efficient Vehicles
 by Snow, V.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enacting this bill could reduce Education Fund revenue by \$1,219,500 one-time in FY 2017 to extend the clean fuel vehicle tax credit through tax year 2016. There will be a transfer from the General Fund to offset any Education Fund loss over \$500,000.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund, One-Time	\$0	\$0	\$(500,000)
General Fund, One-Time	\$0	\$0	\$(719,500)
Total Revenues	\$0	\$0	\$(1,219,500)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$(1,219,500)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enacting this bill could allow taxpayers who purchase or lease certain clean fuel vehicles in tax year 2016 to be eligible for a tax credit of up to \$1,500.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.