



Fiscal Note

H.B. 162 2015 General Session
Construction Trades Continuing Education
Amendments
by Cox, F.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(25,500)	\$0	\$(25,500)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce Commerce Service Fund revenue by \$34,000 annually. This revenue loss, combined with the Commerce Service Fund Cost savings below, could decrease annual transfers to the General Fund by \$25,500 ongoing beginning in FY 2016.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$(25,500)	\$(25,500)
Commerce Service Fund	\$0	\$(8,500)	\$(8,500)
Total Revenues	\$0	\$(34,000)	\$(34,000)

Enactment of this bill could reduce Department of Commerce costs by \$8,500 annually from the Commerce Service Fund beginning in FY 2016 from savings related to verification and tracking net the new costs to provide random audits of contractors licensees. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2015	FY 2016	FY 2017
Commerce Service Fund	\$0	\$(8,500)	\$(8,500)
Total Expenditures	\$0	\$(8,500)	\$(8,500)

Net All Funds	\$0	\$(25,500)	\$(25,500)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could save 17,800 contractor licensees one dollar for each hour of continuing education currently being tracked. Continuing education is currently paid for over a two year period. The aggregate savings is estimated at \$53,400 annually. Enactment of this bill could also cost the current database provider \$21,400 in continuing education tracking fees.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.