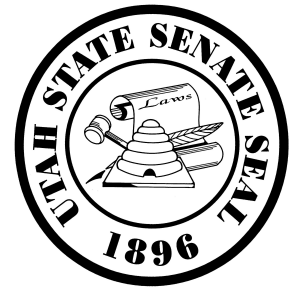




Fiscal Note
H.B. 169

2015 General Session
Home Energy Rating Index Score
Disclosure
by Powell, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (39,600)	\$ (51,400)	\$ (91,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce the year-end transfers to the General Fund by \$39,600 ongoing beginning in FY 2016 and by \$51,400 one-time in FY 2016.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$ (39,600)	\$ (39,600)
Commerce Service Fund	\$0	\$39,600	\$39,600
General Fund, One-Time	\$0	\$ (51,400)	\$0
Commerce Service, One-time	\$0	\$51,400	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the Department of Commerce \$39,600 from the Commerce Service Fund for establishing and regulating an energy audit program and enforcing disclosures identified in the legislation. The Department of Commerce could also incur one-time costs from the Commerce Service Fund of \$51,400 to set up the program, establish rules and provide training related to energy audits. Spending from the Commerce Service Fund impacts year-end transfers to the General Funds.

Expenditures	FY 2015	FY 2016	FY 2017
Commerce Service Fund	\$0	\$39,600	\$39,600
Commerce Service, One-time	\$0	\$51,400	\$0
Total Expenditures	\$0	\$91,000	\$39,600

Net All Funds	\$0	\$ (91,000)	\$ (39,600)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could increase costs for companies selling new homes by \$400 on average for an energy audit. If these costs are passed on to buyers it could increase the cost of a new home by \$400 on average.

Required of the Commerce and due by January 27, 2015

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.