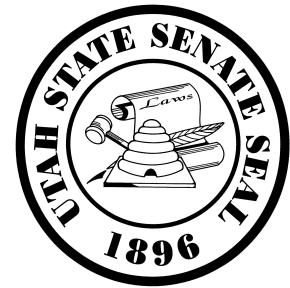




Fiscal Note

H.B. 336

2015 General Session
Insurance Adjuster Amendments
by Oda, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$1,060,000	\$1,217,100	\$2,277,100

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase the Insurance Department Restricted Account by \$1,230,100 annually beginning in FY 2015 from license fees. An additional \$962,100 could be generated annually from the background check fees authorized. A \$5 e-commerce fee could generate \$87,900 annually. This revenue increase when combined with the Insurance Department costs identified below could increase the annual transfer to the General Fund by \$1,060,000 annually and by \$1,217,100 one-time.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$1,060,000	\$1,060,000
General Fund Restricted	\$1,057,000	\$1,226,000	\$1,220,000
General Fund, One-Time	\$1,223,100	\$(6,000)	\$0
Total Revenues	\$2,280,100	\$2,280,000	\$2,280,000

Enactment of this legislation could cost the Insurance Department \$170,000 annually from the Insurance Department Restricted Fund for insurance specialists. One-time costs of \$7,000 in FY 2015 and \$6,000 in FY 2016 from the Insurance Department Restricted Account could occur for initial licensing. Costs of \$962,100 for criminal background checks could occur annually from the Criminal Background Check Restricted Account. E-commerce fees could result in costs of \$87,900 annually from the Technology Development Restricted Account. Spending from the Insurance Department Restricted Account impacts year-end transfers to the General Fund.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund Restricted	\$1,057,000	\$1,226,000	\$1,220,000
Total Expenditures	\$1,057,000	\$1,226,000	\$1,220,000

Net All Funds	\$1,223,100	\$1,054,000	\$1,060,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation could cost 17,600 licensees an estimated fees of \$129.75 annually for aggregate costs of \$2,280,000 annually.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.