



Fiscal Note
H.B. 362 2nd Sub. (Gray)
 2015 General Session
 Transportation Infrastructure Funding
 by Anderson, J. (Greene, Brian.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase gasoline and diesel fuel tax revenue to the Transportation Fund by \$16.5 million in FY 2016 and \$24.7 million in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$24,700,000	\$24,700,000
Transportation Fund, One-time	\$0	\$(8,200,000)	\$0
Total Revenues	\$0	\$16,500,000	\$24,700,000

Enactment of this legislation could increase ongoing expenditures from the Transportation Fund for state transportation projects by \$10.61 million in FY 2016 and \$15.62 million in FY 2017. The bill may also increase the B&C Roads allocation by \$5.89 million in FY 2016 and \$9.08 million in FY 2017.

Expenditures	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$24,700,000	\$24,700,000
Transportation Fund, One-time	\$0	\$(8,200,000)	\$0
Total Expenditures	\$0	\$16,500,000	\$24,700,000

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation increases the available sales tax cap to local governments by \$145.7 million in FY 2017. Local governments could also see an increase in B&C Roads allocation of \$5.89 million in FY 2016 and \$9.08 million in FY 2017.

Individuals & Businesses

UCA 36-12-13(2)(d)

Due to the potential expansion of the local sales and use tax, enactment of this legislation increases the potential sales tax liability of individuals and businesses by \$145.7 million in FY 2017. The bill also shifts the gasoline tax to a sales tax, which could increase the gasoline tax burden of individuals and businesses by \$16.5 million in FY 2016 and \$24.7 million in FY 2017.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.