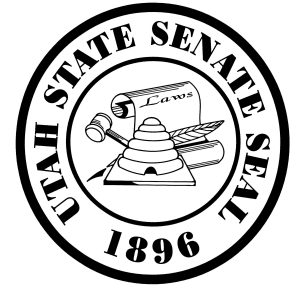




Fiscal Note
H.B. 362 5th Sub. (Salmon)
 2015 General Session
 Transportation Infrastructure Funding
 by Anderson, J. (Jackson, Alvin.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation converts the gasoline and diesel taxes into a sales tax, which increases revenue to the Transportation Fund by \$24.9 million in FY 2016 and \$76.0 million in FY 2017. Additionally, the bill imposes a higher tax rate on natural gas vehicles and higher fees on electric vehicles, which increases revenue to the Transportation Fund by \$474,100 in FY 2016 and \$1,201,200 in FY 2017. The elimination of the cap on the Off-Highway Vehicle Account may shift revenue from the Transportation Fund to the Off-Highway Vehicle Account by \$449,900 in FY 2016 and \$786,300 in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$76,367,800	\$76,367,800
General Fund Restricted	\$0	\$449,900	\$786,300
Transportation Fund, One-time	\$0	\$(51,443,600)	\$0
Total Revenues	\$0	\$25,374,100	\$77,154,100

Enactment of this legislation could result in increased B&C Roads allocation of \$7.6 million in FY 2016 and \$23.1 million in FY 2017.

Expenditures	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$23,100,000	\$23,100,000
Transportation Fund, One-time	\$0	\$(15,500,000)	\$0
Total Expenditures	\$0	\$7,600,000	\$23,100,000

Net All Funds	\$0	\$17,774,100	\$54,054,100
----------------------	------------	---------------------	---------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation increases the available sales tax cap to local governments by up \$145.7 million in FY 2017. The bill could also increase the B&C Roads allocation by \$7.6 million in FY 2016 and \$23.1 million in FY 2017.

H.B. 362 5th Sub. (Salmon)

Due to the potential expansion of the local sales and use tax, enactment of this legislation increases the potential sales tax liability of individuals and businesses by \$145.7 million in FY 2017. The bill also shifts the gasoline tax to a sales tax, which increases the gasoline tax burden of individuals and businesses. The gasoline and diesel tax increase is \$24.9 million in FY 2016 and \$76.0 million in FY 2017. Additionally, the bill imposes a higher tax rate on natural gas vehicles and higher fees on electric vehicles, which increases the tax burden of individuals and businesses by \$474,100 in FY 2016 and \$1,201,200 in FY 2017.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.