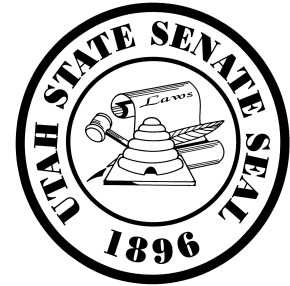




Fiscal Note
H.B. 362 6th Sub. (Ivory)
 2015 General Session
 Transportation Infrastructure Funding
 by Anderson, J. (Jackson, Alvin.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation converts the gasoline and diesel taxes into a sales tax, which increases revenue to the Transportation Fund by \$24.9 million in FY 2016 and \$76.0 million in FY 2017. Additionally, the bill imposes a higher tax rate on natural gas/hydrogen vehicles, which increases revenue to the Transportation Fund by \$201,600 in FY 2016 and \$527,500 in FY 2017. The elimination of the cap on the Off-Highway Vehicle Account may shift revenue from the Transportation Fund to the Off-Highway Vehicle Account by \$370,500 in FY 2016 and \$572,000 in FY 2017. The tax increase may also increase revenue to the Boat Fuel Tax Restricted Account by \$135,900 in FY 2016 and \$526,900 in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$75,381,500	\$75,381,500
General Fund Restricted	\$0	\$506,400	\$1,098,900
Transportation Fund, One-time	\$0	\$(50,742,800)	\$0
Total Revenues	\$0	\$25,145,100	\$76,480,400

Enactment of this legislation could result in increased B&C Roads allocation of \$7.4 million in FY 2016 and \$22.6 million in FY 2017.

Expenditures	FY 2015	FY 2016	FY 2017
Transportation Fund	\$0	\$22,614,400	\$22,614,400
Transportation Fund, One-time	\$0	\$(15,222,800)	\$0
Total Expenditures	\$0	\$7,391,600	\$22,614,400

Net All Funds	\$0	\$17,753,500	\$53,866,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation increases the available sales tax cap to local governments by up \$145.7 million in FY 2017. The bill could also increase the B&C Roads allocation by \$7.4 million in FY 2016 and \$22.6 million in FY 2017.

Due to the potential expansion of the local sales and use tax, enactment of this legislation increases the potential sales tax liability of individuals and businesses by \$145.7 million in FY 2017. The bill also shifts the gasoline tax to a sales tax, which increases the gasoline/diesel tax burden of individuals and businesses. The gasoline and diesel tax increase is \$24.9 million in FY 2016 and \$76.0 million in FY 2017. For an individual/business driving 12,000 miles per year with a car that gets 25 miles to the gallon, the tax increase is \$24 in FY 2017. Additionally, the bill imposes a higher tax rate on natural gas/hydrogen vehicles, which increases the tax burden of individuals and businesses by \$201,600 in FY 2016 and \$527,500 in FY 2017.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.