

Revised Fiscal Note H.B. 420

2015 General Session Revisions to Transportation Funding - As Amended by Anderson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.					
Revenues	FY 2015	FY 2016	FY 2017		
Total Revenues	\$0	\$0	\$0		

Enactment of this bill prohibits Transportation Investment Fund revenue from being expended for maintenance, construction, reconstruction, or renovation in FY 2019. Such costs are expected to be \$34 million.

Expenditures	FY 2015	FY 2016	FY 2017
Total Expenditures	\$0	\$0	\$0
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation could shift \$4.4 million in FY 2016 and \$4.6 million in FY 2017 between expenditure categories of County of the First Class State Highway Projects Fund revenue.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.