



Fiscal Note
H.B. 450
2015 General Session
Licensing Modifications
by Cox, F.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(26,400)	\$0	\$(26,400)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce year-end transfers to the General Fund by \$26,400 annually.

Revenues	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$(26,400)	\$(26,400)
Commerce Service Fund	\$0	\$26,400	\$26,400
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the Department of Commerce \$26,400 annually from the Commerce Service Fund for processing, tracking and follow-up on licensees that elect to defer payment of fees. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2015	FY 2016	FY 2017
Commerce Service Fund	\$0	\$26,400	\$26,400
Total Expenditures	\$0	\$26,400	\$26,400

Net All Funds	\$0	\$(26,400)	\$(26,400)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Individuals may benefit by being able to defer payment of licensing fees; however, fees remain the same.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.