



Fiscal Note HJR010

2015 General Session
Joint Resolution Regarding Public
Employee Health Plan - As Amended
by Dunnigan, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$11,970,000	\$11,970,000

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation directs PEHP to pay down \$19 million of excess reserves one-time in FY 2015. Ninety percent (\$17.1 million) will go to the state and ten percent (\$1.9 million) will be returned to employees. Of the state portion, approximately \$5.1 million will have to be repaid to the federal government.

Revenues	FY 2015	FY 2016	FY 2017
General Fund, One-Time	\$17,100,000	\$0	\$0
Total Revenues	\$17,100,000	\$0	\$0

Should PEHP pay excess reserves to the state as directed by this resolution, the state would have to repay approximately \$5.1 million to the federal government.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund, One-Time	\$5,130,000	\$0	\$0
Total Expenditures	\$5,130,000	\$0	\$0

Net All Funds	\$11,970,000	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Participating employees will receive a rebate of excess reserves directly from PEHP. The sum of that rebate for all participating employees is approximately \$1.9 million.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.